

Calgary Office

Grand Opening - Huge Success!



INVEST IN CALGARY

Assentt Calgary Office Grand Opening - Huge Success, Tax Tidbits, Why you should invest in Calgary, Woodstock - Booming Restaurant Industry, Canada's Olympic Success

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President's Message

In light of the recent grand opening of our office in Calgary, I would like to extend my sincerest gratitude for the warm wishes, blessings, and unwavering support from the community. Your overwhelming kindness and positivity have been truly heartening and serve as a beacon of encouragement as we embark on this new chapter.

The support we have received is a testament to the strong bond we share with the community & clients, and I am deeply appreciative of the trust and confidence you have bestowed upon us. Your well wishes have not gone unnoticed and have only further fueled our determination to uphold our commitment to excellence and service.

As we continue to grow and evolve, please know that your support is invaluable to us, and we are committed to serving you with the utmost dedication and professionalism. Thank you once again for your warm wishes, blessings, and unwavering community support.

Balbir Singh Saini

Balbir Singh Saini, CPA,CGA
President, Assentt



Our Services

We are Assentt, a reputable Financial Service Provider, our comprehensive range of services is meticulously crafted to address your diverse financial requirements with unparalleled excellence and precision. Whether your needs entail securing optimal financing solutions, accessing mortgage and leasing options, or obtaining proficient tax and accounting assistance, rest assured that our seasoned professionals are fully equipped to deliver top-notch support tailored to your specific needs.

Accounting & Taxation **Audit & Review Engagements** **Truck Loan**
Asset Based Financing **Working Capital Loan** **USA Tax & Accounting**
Business Plan & Projections **Private Mortgage** **Canada Small Business Loan**
Technology Consulting **Govt. Audit Representation** **Equipment Leasing**
Residential & Commercial Mortgage **Business Purchase & Sale**

Certificate of Recognition

As A Member of Parliament for Calgary Forest Lawn, it gives me great pleasure to recognize and congratulate

Balbir Singh Saini

ASSENTT CAPITAL CORP.

on the grand opening of your new business in Calgary. Your entrepreneurial spirit and strive to achievement is a key part to the success of Alberta and Canada. Thank you for your continued service in Calgary and we wish you all the best in a successful business.



Jasraj Singh Hallan
Member of Parliament - Calgary Forest Lawn
Shadow Minister for Finance



ਐਮ ਪੀ ਜਸਰਾਜ ਸਿੰਘ ਹੱਲਣ ਵਲੋਂ ਕੈਲਗਰੀ ਵਿਚ ਅਸੈਂਟ ਗਰੁੱਪ ਦੇ ਦਫਤਰ ਦਾ ਉਦਘਾਟਨ

VOICE OF THE PUNJAB COMMUNITY
DESH PARDES TIMES
ਦੇਸ਼ ਪ੍ਰਦੇਸ਼ ਟਾਈਮਜ਼
Winning Winning Community

ਕੈਲਗਰੀ-ਦਲਬੀਰ ਜਲੋਵਾਲੀਆ

ਕੈਲਗਰੀ ਵਿਚ ਵਾਹਨ ਖਰੀਦਣ ਦਾ ਸਫ਼ਾਗੜ੍ਹ ਬਣਾਉਣ ਲਈ ਕੈਲਗਰੀ ਆਰੀਜ਼ ਮੈਂਬਰ ਜਲੋਵਾਲੀਆ ਨੇ ਇੱਕ ਨਵੇਂ ਖੋਜ ਕੇਂਦਰ ਦੀ ਸ਼ੁਰੂਆਤ ਕੀਤੀ ਹੈ। ਇਸ ਨਵੇਂ ਕੇਂਦਰ ਦੀ ਸ਼ੁਰੂਆਤ ਕੈਲਗਰੀ ਵਿਚ ਵਾਹਨ ਖਰੀਦਣ ਦਾ ਸਫ਼ਾਗੜ੍ਹ ਬਣਾਉਣ ਲਈ ਕੈਲਗਰੀ ਆਰੀਜ਼ ਮੈਂਬਰ ਜਲੋਵਾਲੀਆ ਨੇ ਇੱਕ ਨਵੇਂ ਖੋਜ ਕੇਂਦਰ ਦੀ ਸ਼ੁਰੂਆਤ ਕੀਤੀ ਹੈ। ਇਸ ਨਵੇਂ ਕੇਂਦਰ ਦੀ ਸ਼ੁਰੂਆਤ ਕੈਲਗਰੀ ਵਿਚ ਵਾਹਨ ਖਰੀਦਣ ਦਾ ਸਫ਼ਾਗੜ੍ਹ ਬਣਾਉਣ ਲਈ ਕੈਲਗਰੀ ਆਰੀਜ਼ ਮੈਂਬਰ ਜਲੋਵਾਲੀਆ ਨੇ ਇੱਕ ਨਵੇਂ ਖੋਜ ਕੇਂਦਰ ਦੀ ਸ਼ੁਰੂਆਤ ਕੀਤੀ ਹੈ।



ਕੈਲਗਰੀ ਵਿਚ ਵਾਹਨ ਖਰੀਦਣ ਦਾ ਸਫ਼ਾਗੜ੍ਹ ਬਣਾਉਣ ਲਈ ਕੈਲਗਰੀ ਆਰੀਜ਼ ਮੈਂਬਰ ਜਲੋਵਾਲੀਆ ਨੇ ਇੱਕ ਨਵੇਂ ਖੋਜ ਕੇਂਦਰ ਦੀ ਸ਼ੁਰੂਆਤ ਕੀਤੀ ਹੈ। ਇਸ ਨਵੇਂ ਕੇਂਦਰ ਦੀ ਸ਼ੁਰੂਆਤ ਕੈਲਗਰੀ ਵਿਚ ਵਾਹਨ ਖਰੀਦਣ ਦਾ ਸਫ਼ਾਗੜ੍ਹ ਬਣਾਉਣ ਲਈ ਕੈਲਗਰੀ ਆਰੀਜ਼ ਮੈਂਬਰ ਜਲੋਵਾਲੀਆ ਨੇ ਇੱਕ ਨਵੇਂ ਖੋਜ ਕੇਂਦਰ ਦੀ ਸ਼ੁਰੂਆਤ ਕੀਤੀ ਹੈ।

AUGUST TAX TIDBITS

ASSENTT WEALTH NEWSLETTER ISSUE – VIII AUGUST 2024

Business Receipts: What is sufficient?

In a recent Tax Tip, CRA stated that an acceptable receipt for income tax purposes must contain all of the following:

- the date of the purchase;
- the name and address of the seller;
- the name and address of the buyer;
- the detailed description of the goods or services purchased; and
- the vendor's business number if the vendor is a GST/HST registrant.

Credit card statements are not generally accepted unless they contain all the above information.

Real Estate : CRA Audit Activity



CRA uses a combination of risk assessment tools, analytics, leads and thirdparty data to detect non-compliance in the real estate sector.

They have identified ten areas where they perceive that there is a significant risk of non-compliance, as follows:

- reported income does not support lifestyle (e.g. acquiring expensive assets like real estate without an obvious income source to support it);
- property flipping (buying and reselling homes within a short period with the intention of selling them for a profit; CRA has identified three main categories of flippers: professional contractors or renovators, speculators or middle investors, and individual renovators);
- unreported capital gains on the sale of property;
- unreported capital gains on property sold by non-residents and insufficient withholdings, if required, when purchasing property from non-residents;

- unreported worldwide income by Canadian residents;
- unreported GST/HST on the sale of a new or substantially renovated home;
- improperly claimed GST/HST rebates (e.g. when a taxpayer applies for a new housing or rental rebate but actually intended to flip the property for a profit);
- not classifying oneself as a land developer;
- not properly reporting/claiming the principal residence exemption on an individual's personal tax return; and
- an individual's status as a realtor (as a realtor's main revenue stream is from the sale of real estate, CRA has identified them as a higher-risk population).

Based on a historical review of CRA's webpage, it appears that the following three points were added in 2024: land developer, principal residence exemption and status as a realtor.

In 2015, CRA increased its focus on real estate non-compliance in major centres such as the greater Toronto area and British Columbia's Lower Mainland (the greater Vancouver area). From 2015 to the Spring of 2023, CRA reported that the cumulative total of additional taxes and penalties assessed was \$2.7 billion, derived from approximately 75,000 audits. While British Columbia only has about a third of the population of Ontario, CRA identified roughly the same amount of tax non-compliance over the past eight years (\$1.4 billion in BC and \$1.3 billion in ON). Noncompliance in British Columbia is largely related to income tax, while in Ontario, it is largely related to unpaid GST and HST on new homes or inappropriately claimed rebates on those taxes. More recently, during the 2022 to 2023 fiscal year, CRA identified \$426 million in additional tax and penalties in the real estate sector in Ontario and British Columbia.

TFSA: Caution with Overcontribution

Taxpayers who contribute excess amounts to their TFSA are subject to a penalty tax of 1%/month that the excess contribution remains in the TFSA. If subject to the tax, an individual may apply to have the tax waived. If the individual is unsuccessful after the CRA's first and second review of the application, the individual may apply for a judicial review of the denial in the Federal Court.

Moving Funds between TFSA Accounts

In an April 9, 2024 French Federal Court case, the taxpayer withdrew \$40,000 from a TFSA at one financial institution and deposited it into another TFSA at a different financial institution at a time when he only had a TFSA contribution room of \$6,270, leading to an overcontribution.

Withdrawals from a TFSA are only added to an individual's contribution room at the start of the following year. Had the taxpayer directly transferred \$40,000 between the two TFSAs, there would have been no overcontribution. CRA held that the overcontributions were not the result of a reasonable error, so they could not waive the penalty tax.



The Court noted past cases that supported CRA's interpretation that neither ignorance of the tax law nor bad advice constitutes a reasonable error. The taxpayer's failure to transfer funds by direct transfer between the two TFSA issuers resulted in the penalty tax being properly applied. CRA's decision to deny relief was reasonable, and the application for judicial review was dismissed.

Relying on CRA Portals

In a March 27, 2024 Federal Court case, the taxpayer made TFSA contributions in line with the available TFSA room listed on CRA's My Account; however, the balances online did not reflect some contributions, resulting in the taxpayer making excess contributions. CRA alerted the individual after the excess contributions were made. As the individual continued to contribute based on the values posted on My Account, the Court found CRA's decision to deny relief on the penalty tax

Crypto-Assets: Reviews & Audits

A recent communication from CRA indicated that they have roughly 400 ongoing audits or examinations related to cryptoassets, including 125 "intent to audit" letters sent to taxpayers that they believe did not report income obtained through cryptocurrency trading on Coinsquare. In 2021, CRA required Coinsquare, via an unknown

persons requirement (UPR), to provide information on its 16,500 top users from 2014 to 2020. These letters provided the taxpayer with 45 days to voluntarily contact CRA to declare any missing crypto-related income, in which case CRA would waive any penalties and interest. CRA noted that failure to respond may lead to a full audit of the taxpayer.

While CRA only reassessed \$54 million in undeclared income last fiscal year, a director general at CRA has noted that CRA's activity is evolving rapidly and that CRA will adjust their compliance measures as the risk of non-compliance changes.

In addition, CRA commissioned a poll in 2023 that found onethird of respondents did not have a "firm grasp" of their tax responsibilities surrounding crypto-assets. On a knowledge test of the tax rules surrounding crypto-assets, cryptocurrency users tested just over 50%.

CRA has stated that they are considering issuing additional UPRs to other exchanges until the government implements the cryptoasset reporting framework proposed in Budget 2024. The proposals would require crypto-asset service providers to file an annual report that includes customer and transaction information with CRA commencing in 2026.

Some quick points to consider

All eligible Canadian resident seniors (over age 65), children under 18 and individuals eligible for the disability tax credit can now apply for the Canadian Dental Care Plan. Other, the eligible individuals will be invited to participate in 2025. To qualify, the applicant must not have access to dental insurance and the applicant's family income must be below \$90,000.

- In July 2024, CRA began issuing legal warnings and taking legal measures to collect outstanding personal COVID-19 benefit program debts. Individuals who have not responded or cooperated are being contacted if CRA has determined that they have the financial capacity to pay the outstanding amount. CRA encouraged individuals who cannot pay the full amount immediately to contact them and develop a payment arrangement.
- While the increase to the capital gains inclusion rate from 50% to 2/3 for corporations and most trusts and from 50% to 2/3 on the portion of the capital gains realized in the year that exceeds \$250,000 for individuals has not been enacted into law, the government has confirmed that the change would be effective June 25, 2024.

Rate Cut by Bank of Canada

In recent exclusive news, the Bank of Canada has announced a rate cut that will be effective soon starting on June 6. This decision was made in response to the current economic climate and is aimed at stimulating growth and supporting the economy. Let's take a closer look at what this rate cut means for Canadians and how it may impact various aspects of the financial landscape.



What Does This Rate Cut Mean for Canadians?

With the rate cut by the Bank of Canada, we can expect to see changes in borrowing costs, savings rates, and overall economic activity. The lower interest rates will make borrowing cheaper, which may lead to increased consumer spending and investment. On the other hand, savers may see lower returns on their savings accounts and other investments. Overall, the rate cut is intended to encourage spending and boost economic growth.

How Will This Rate Cut Impact Mortgage Rates?

One of the most immediate effects of the rate cut will likely be seen in mortgage rates. As the Bank of Canada reduces its key interest rate, banks and other lenders may also lower their mortgage rates. This can make it more affordable for Canadians to buy a home or refinance their existing mortgage. Homeowners should keep an eye on their lender's response to the rate cut and consider whether it makes sense to take the advantage of lower rates.

What Should Canadians Do in Response to the Rate Cut?

For Canadians, the rate cut by the Bank of Canada signals a need to review their financial situation and make any necessary adjustments. Those with variable-rate mortgages or other loans tied to prime rates may see lower monthly payments, which could free up extra cash for other purposes. It's also a good time to consider refinancing or consolidating debt to take the advantage of the lower interest rates.

Is Canada Set to Be the Fastest Growing Economy in G7 in 2025?

Canada is poised to become the fastest growing economy in the G7 by the year 2025, with several factors contributing to its strong economic performance. This article will explore the reasons behind Canada's projected growth and what it means for the country's economy.

Factors Driving Canada's Economic Growth

1.Resource Wealth: Canada is well known for its abundance of natural resources, including oil, minerals, and timber. The demand for these resources is expected to increase in the coming years, driving economic growth.

2.Diversified Economy: Canada has a diverse economy that includes industries such as technology, finance, and healthcare. This diversity helps to cushion the economy against an further fluctuations in any one sector.

3.Strong Fiscal Policy: The Canadian government has a history of implementing responsible fiscal policies that promote economic stability and growth. This includes maintaining low levels of debt and investing in infrastructure & education.

4.Global Trade Agreements: Canada has established strong trade agreements with countries around the world, opening up new markets for Canadian goods and services. This increased access to international markets is thus expected to boost economic growth.

The Implications of Canada's Economic Growth
Canada's projected economic growth in 2025 will have significant implications for the country and its citizens. Some of the key benefits of a strong economy include:

- **Job Creation:** A growing economy creates jobs and reduces unemployment rates, providing opportunities for Canadians to find meaningful work and contribute to the economy.
- **Increased Standard of Living:** Economic growth leads to higher incomes and improved living standards for Canadians, allowing for greater access to healthcare, education, and other essential services.
- **Investment Opportunities:** A robust economy attracts investment from both domestic and foreign sources, fueling further economic growth and development.
- **Global Competitiveness:** As Canada's economy grows, the country's global competitiveness will also increase, positioning Canada as a leader on the international stage.

Why You Should Invest in Calgary, AB

Grab the Golden Opportunity to fast grow your investments

Invest in Calgary, Alberta for a golden opportunity with affordable home prices, a booming rental market and favorable tax environment. Start earning passive income now!

Are you looking for a prime real estate investment opportunity in Canada? Look no further than Calgary, Alberta! With affordable home prices, a booming rental market, and year-round tourism, Calgary offers investors a golden opportunity to secure a lucrative return on investment.

Affordable Home Prices

One of the main attractions of investing in Calgary is the affordability of homes in the city. You can easily find a house in the price range of \$400,000 to \$500,000, making it an attractive option for both first-time investors and seasoned real estate professionals.

Booming Rental Market

Calgary boasts a strong rental market, with a high demand for rental properties due to the city's growing population and thriving economy. This means that investors can enjoy a steady stream of rental income and a high occupancy rate, ensuring a positive cash flow for their investment.

Year-Round Tourism

Calgary is located just a short drive away from the picturesque town of Banff, Calgary offers investors the opportunity to tap into the year-round tourism industry. Whether it's skiing in the winter or hiking in the summer, there is no shortage of activities to attract tourists to the area, making it an ideal location for Airbnb and other tourism-related activities.

Favorable Tax Environment

Alberta is known for its business-friendly tax environment, with no land transfer tax and a lower GST rate of only 5%. This means that investors in Calgary can enjoy lower tax burdens compared to other provinces in Canada, allowing them to maximize their returns on investment.

Strong Landlord-Tenant Rules Enforcement

Another key advantage of investing in Calgary is the strong enforcement of landlord-tenant rules in Alberta. This ensures that investors are protected and have clear guidelines to follow when renting out their properties, minimizing the risk of disputes and ensuring a smooth investment experience.

In conclusion, Calgary, Alberta offers investors a golden opportunity to tap into a thriving real estate market with affordable home prices, a booming rental market, year-round tourism, favorable tax environment, and strong landlord-tenant rules enforcement. If you're looking to maximize your investment potential and secure a steady stream of income, Calgary is the place to be!



Incorporating as a Personal Real Estate Corporation (PREC) in Alberta

Are you a real estate professional or want to become one? Have you considered incorporating your business as a Personal Real Estate Corporation (PREC)? In this article, we will explore the benefits and steps of incorporating as a PREC in Alberta and why it could be a smart move for your real estate business.

What is a Personal Real Estate Corporation (PREC) and benefits?

A Personal Real Estate Corporation (PREC) is a type of legal entity that allows real estate professionals in Alberta to incorporate their business. This means that instead of operating as a sole proprietor or partnership, you can establish a corporation to conduct your real estate activities.

Increased Credibility

Incorporating as a PREC can enhance your credibility as a real estate professional. By operating as a corporation, you demonstrate to clients, colleagues, and industry partners that you are serious about your business and are committed to professional standards.

Limited Liability Protection

One of the key advantages of incorporating as a PREC is the limited liability protection it offers. As a corporation, your personal assets are shielded from any business debts or legal liabilities incurred by the corporation. This can give you peace of mind and protect your personal wealth in the event of unforeseen circumstances.

Tax Benefits

Incorporating as a PREC can also provide significant tax benefits for real estate professionals. Corporations are taxed at a lower rate than individuals, and you may be able to take advantage of tax planning strategies to minimize your overall tax burden. Consult with a tax professional to understand the specific tax advantages available to PRECs in Alberta.

Estate Planning Opportunities

Another benefit of incorporating as a PREC is the estate planning opportunities it can offer. By structuring your business as a corporation, you may have more flexibility in transferring ownership or assets to future generations. This can help you ensure a smooth transition of your real estate business in the long term.

Steps for setting up a Personal Real Estate Corporation (PREC) in Alberta:

- 1. Seek Professional Advice:** It is recommended to seek guidance from a lawyer and accountant before proceeding to understand the legal and tax implications.
- 2. Select a Name:** The corporation's name should include your name and the term "Personal Real Estate Corporation."
- 3. Prepare and File Articles of Incorporation:** Draft and submit the Articles of Incorporation to the Alberta Corporate Registry, detailing the corporation's structure and purpose.
- 4. Register with RECA:** Ensure compliance with the Real Estate Council of Alberta (RECA) and register your PREC with them.
- 5. Obtain a Business Number:** Register for a business number with the Canada Revenue Agency (CRA) for taxation purposes.
- 6. Open a Corporate Bank Account:** Establish a separate bank account for your PREC to maintain clear separation between business and personal finances.
- 7. Uphold Compliance:** Stay up to date with all necessary legal and regulatory requirements for ongoing operations.



Woodstock : Booming city famous for its Culinary Delights and ethnic Indian Cuisines

Are you curious about what makes Woodstock in Ontario famous? Lets explore the various aspects that contribute to the town's popularity and charm.

What is the History of Woodstock?

Woodstock in Ontario, was founded as a village in 1829. Woodstock quickly grew into a thriving community thanks to its strategic location along the Thames River. Over the years, the town has witnessed significant growth and development, shaping its identity and character.

Why is Woodstock Known for its Art and Culture Scene?

Woodstock in Ontario is renowned for its vibrant art and culture scene, attracting artists and many creatives from far and wide. The town is home to numerous art galleries, theaters & cultural institutions that showcase the talent and creativity of local and international artists.

What Natural Attractions Does Woodstock Offer?

One of the reasons why Woodstock is famous is its abundance of natural attractions. The town is surrounded by picturesque countryside, lush greenery, and scenic parks, making it a haven for outdoor enthusiasts. From hiking trails to cycling routes, there are plenty of opportunities to explore the great outdoors and soak in the beauty of Woodstock's natural landscape.

What Culinary Delights Can You Find in Woodstock?

Woodstock in Ontario is a foodie's paradise, Whether you're craving comfort food or ethnic cuisines, Woodstock has something to tantalize your taste buds. One of the leading restaurant that has made its mark in the restaurant industry of Woodstock is "Empress of India located on 411 Dundas Street, Woodstock.



Empress of India Restaurant



If you are craving rich, flavorful Indian cuisine in Woodstock, then the Empress of India Restaurant is the place for you.

With over 17 years of experience in delighting customers with their authentic dishes, this restaurant has established itself as a go-to spot for those seeking a taste of India in the heart of Woodstock.

At Empress of India Restaurant, each dish is carefully crafted to bring you the true essence of Indian cooking. From aromatic spices to mouthwatering curries, every bite is a journey through the vibrant and diverse flavors of India.

What sets Empress of India apart from other Indian restaurants in Woodstock?

Empress of India stands out for its commitment to using traditional cooking methods and authentic ingredients in every dish. The chefs at Empress of India take pride in preserving the rich culinary heritage of India, ensuring that each dish is a true representation of the country's diverse flavors.

What can you expect from the menu at Empress of India?

When you dine at Empress of India, you can expect a wide range of options to choose from. Whether you are a fan of spicy curries, flavorful biryanis, or delicious tandoori items, there is something for everyone on the menu.

Visit Empress of India Today

If you are in the mood for a culinary adventure through the flavors of India, make sure to visit Empress of India Restaurant in Woodstock. With their commitment to authenticity, expertise in Indian cuisine, and a menu that offers something for everyone, you are sure to have a dining experience that will leave you wanting more.

Canada's Olympic Success : A closer look at the Winning Formula

When it comes to the Olympics, Canada has been making waves with its impressive performance in recent years. The country has been consistently ranking high in the medal standings, showcasing its remarkable athletes' talents and dedication. But what is the secret behind Canada's Olympic success? Let's delve deeper into the factors that have contributed to Canada's remarkable achievements on the world stage.



What sets Canada apart in the Olympics?

Canada's Olympic success can be attributed to a combination of factors that have contributed to its athletes' outstanding performances. Here are some key elements that set Canada apart in the Olympics:

1. Investment in Sports: Canada has invested heavily in developing world-class training facilities and programs to support its athletes. This investment has helped nurture talent from a young age and provide athletes with the resources they need to excel on the international stage.

2. Diverse Talent Pool: Canada boasts a diverse talent pool, with the athletes coming from various backgrounds and disciplines excelling in their respective sports. This diversity has contributed to the country's success in a wide range of Olympic events.

3. Supportive Environment: Canadian athletes benefit from a supportive environment that encourages them to pursue their Olympic dreams. From coaching staff to sports organizations, there is a strong support system in place to help athletes reach their full potential.

How does Canada prepare its athletes for the Olympics?

Preparing for the Olympics is no easy feat, and Canada takes a comprehensive approach to ensure its athletes are ready to compete at the highest level. Here are some of the ways Canada prepares its athletes for the Olympics:

1. High-Quality Coaching: Canada's athletes have access to some of the best coaches in the world, who provide guidance and support throughout their training. This high-quality coaching helps athletes hone their skills and improve their performance.

2. Advanced Training Facilities: Canada's athletes train in state-of-the-art facilities that are equipped with the latest technology and equipment to help them prepare for the rigors of Olympic competition. These facilities play a crucial role in maximizing athletes' potential.

3. Sports Science Support: Canadian athletes receive support from sports scientists and experts who help them optimize their training routines, nutrition, and recovery strategies. This scientific approach to training ensures that athletes are in peak condition for the Olympics.

What are some key moments in Canada's Olympic history?

Canada has a rich Olympic history, with many memorable moments that have captured the nation's pride and inspired future generations of athletes. Here are some key moments in Canada's Olympic history:

1. 1998 Nagano Winter Olympics: Canada captured its first-ever gold medal in women's hockey at the Nagano Winter Olympics, setting the stage for future success in the sport.

2. 2010 Vancouver Winter Olympics: Canada hosted a successful Winter Olympics in Vancouver, winning a total of 14 gold medals, the most by any country at a single Winter Games.

3. 2016 Rio Summer Olympics: Canada had its best-ever performance at the Rio Summer Olympics, winning 22 medals in total, including four gold medals.

